



BUSINESS STRUCTURE	OWNERSHIP	LEGAL LIABILITY	TAX FORM	TAX DEADLINE	TAX LIABILITY
Sole Proprietorship	One Person	Unlimited personal liability	Schedule C on Personal Return (Form 1040)	15-Apr	Personal tax Self-employment tax
Partnership	Two or More People	Unlimited personal liability, unless LLP	Form 1065	15-Mar	Personal Tax Self-employment tax (except for limited partners)
Limited Liability Company (LLC)	One or More People	Owners are not personally liable	*Can be any business tax form (1040, 1065, 1120, 1120S)	*Depends on the tax form	*Depends on the tax form
Corporation - C Corp	One or More People	Owners are not personally liable	Form 1120	15-Apr	Corporate tax
Corporation - S Corp	One or More People, but no more than 100	Owners are not personally liable	Form 1120S	15-Mar	Personal tax